



Generic Financial Sector Code B-BBEE Verification
Certificate (Short Term Insurers)

Bidvest Insurance Limited

Registration Number: 1997/019461/06

Incorporating Bidvest Insurance Brokers (Pty) Ltd

Registration Number: 1967/000378/07

Address: 2nd Floor, Lincoln on the lake, 2 The High Street, Umhlanga, Durban

LEVEL THREE CONTRIBUTOR

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.45	23.00	Black Ownership Percentage	36.87%
Management Control	14.48	20.00	Black Women Ownership Percentage	20.18%
Skills Development	10.82	20.00	51% Black Owned Designated Group Supplier	No
Enterprise and Supplier Development	38.89	35.00	Black Disabled Percentage	0.00%
SED & Consumer Education	6.83	5.00	Black Youth Percentage	1.45%
Empowerment Financing	N/A	N/A	Black Unemployed Percentage	0.00%
Access to Financial Services	0.00	12.00	Black People Living in Rural Areas	0.00%
Total Score	96.47	115.00	Black Military Veterans	0.00%
Adjusted Total (97.07/115) * 111	93.11	115.00		
Participated in Y.E.S Initiative	No		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	N/A		Exclusion Principal Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	N/A		VAT Number	4630171868 4450262151
Achieved 2 x Y.E.S Target & 5% Absorption	N/A		Financial Year End	30/06/2023
Empowering Supplier	Yes		Effective Date Used	09 February 2024
Discounting Principle Applicable	No		Expiry Date	08 February 2025
Final Procurement Recognition Level	110.00%		Re-Issue Date	N/A

Technical Signatory – M van den Berg _____ Date 09 February 2024

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Codes as Gazetted on 01 December 2017.

EMPOWERDEX NORTHERN REGIONS (PTY) LTD REG. 2008/004631/07
DIRECTORS: J BREBNOR, L RATSOMA



FS24P0002



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